



General Assembly

February Session, 2008

***Raised Bill No. 5862***

LCO No. 2758

\* \_\_\_\_\_HB05862PH\_FIN031708\_\_\_\_\_\*

Referred to Committee on Public Health

Introduced by:  
(PH)

***AN ACT CONCERNING A TAX CREDIT FOR CERTAIN MEDICAL EXPENSES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective from passage and applicable to taxable years*  
2       *commencing on or after January 1, 2008*) (a) Any taxpayer subject to the  
3       tax under chapter 229 of the general statutes for any taxable year shall  
4       be entitled to a credit in determining the amount of tax liability under  
5       said chapter, for expenses paid during the taxable year that are (1) not  
6       compensated for by insurance or otherwise, (2) for medical care of the  
7       taxpayer, the taxpayer's spouse or a dependent of the taxpayer, and (3)  
8       in excess of four per cent of such taxpayer's Connecticut adjusted gross  
9       income. For purposes of this section, "medical care" has the same  
10      meaning as provided in Section 213(d) of the Internal Revenue Code of  
11      1986, or any subsequent corresponding internal reference code of the  
12      United States, as from time to time amended.

13      (b) For taxable years commencing on or after January 1, 2008, for  
14      each individual taxpayer whose Connecticut adjusted gross income  
15      does not exceed seventy-five thousand dollars, the amount of the  
16      credit shall be the lesser of five hundred dollars or the taxpayer's tax

17 liability.

18 (c) For taxable years commencing on or after January 1, 2008, for  
19 taxpayers filing jointly, whose Connecticut adjusted gross income does  
20 not exceed one hundred fifty thousand dollars, the amount of the  
21 credit shall be the lesser of five hundred dollars or the taxpayers' tax  
22 liability.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to taxable years commencing on or after January 1, 2008</i>	New section

**PH**

**Joint Favorable C/R**

**FIN**